



FOR IMMEDIATE RELEASE: April 10, 2003

GET Committee to approve change to unit price

OLYMPIA — The Guaranteed Education Tuition (GET) Committee will meet on Monday (April 14) to approve a cost increase for units purchased through the "Lump Sum Plan." The price adjustment will take effect May 1, and apply only to existing accounts. Enrollment for new accounts will reopen September 15.

During the meeting, the committee also will hear a GET investment update from Gary Bruebaker of the Washington State Investment Board, as well as an update by Girard Miller, president and CEO of ICMA Retirement Corporation on the status of college savings plans.

Committee action will include approval of the GET budget for fiscal year 2004 and vendor selection for some GET services.

Briefing materials for the April 14 meeting, as well as minutes from the February 11 meeting, are available at: <http://www.hecb.wa.gov/GET/index.asp>.

Who: GET Committee

What: Public meeting

Where: State Investment Board
2100 Evergreen park Drive SW, Olympia

When: Monday, April 14
2 – 5 p.m.

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For more information: Kris Betker, 360-753-7817 or e-mail, krisb@hecb.wa.gov

**Guaranteed Education Tuition (GET) Committee meeting
Regular meeting**

Monday, April 14, 2003

2 – 5 p.m.

State Investment Board

2100 Evergreen Park Drive SW, Olympia, WA

AGENDA

1. Call to order
2. Approval of February 11, 2003 minutes ACTION
3. Director's report INFORMATION
4. GET investment update INFORMATION
Gary Bruebaker, Washington State Investment Board
5. Status of a college savings plan ACTION
Girard Miller, president and CEO of ICMA-RC
6. GET vendor selection recommendation ACTION
Prospective call center and fulfillment services
7. Approval of FY04 Budget ACTION
8. GET actuarial analysis and unit price setting ACTION
Interim price adjustment
Bill Reimert, Principal & Consulting Actuary
Milliman USA
9. Possible executive session
May be held for any of the purposes set forth in RCW 42.30.110
10. Action items, if any, made necessary by Executive Session
11. Adjournment of regular meeting

Next Regular GET Committee Meeting, August 4, 2 – 5 p.m.
State Investment Board, 2100 Evergreen Park Drive SW, Olympia, WA